

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Motor Car Advance of Rs. 3,54,750/- to Sri V Srinivasulu Reddy, Assistant Secretary to Government – Sanctioned – Orders – Issued.

HOME (OP) DEPARTMENT

G.O. Rt No. 1444

Dated:-02-09-2011
Read the Following:

- 1) G.O. Rt No. 175, Finance (A&L) Department, dated 15-05-2011
- 2) G.O. Rt No. 1970, Finance (A&L) Department, dated 06-05-2011
- 2) G.O. Rt No. 2745, Finance (A&L) Department, dated 18-07-2011

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ORDER:-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 3,54,750/- (Rupees Three Lakhs Fifty Four Thousand Seven Hundred and Fifty Only) to Sri V Srinivasulu Reddy, Assistant Secretary to Government for purchase of Motor Car Advance in relaxation of relevant rules as a special case.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account “ 7610-Loans to Government Servants – MH (202) – Advance for Motor Cycle – SH(05) – Loans for purchase of Motor Car Advance”.

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in 135 equal Monthly equal installments @ Rs. 2628/- per month commencing from the following month of amount drawn and interest will be recovered in 65 monthly installments.
- ii) The Interest will be charged at the @ 5.50 % per annum on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
- iv) In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
- v) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Moped; and
- vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

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5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
6. The Home (OP-II) Department is requested to draw and disburse the amount in lumpsum to the individuals.
7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P GAUTAM KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri V Srinivasulu Reddy, Assistant Secretary to Government

Copy to:-

Copy to :-

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad

The Pay and Accounts Officer, A.P., Hyderabad

The Accountant General, A.P., Hyderabad

The Finance (A&L) Department.

SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER